

MALAYSIA PACIFIC CORPORATION BERHAD

[Registration No. 197201000550 (12200-M)]

(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF MALAYSIA PACIFIC CORPORATION ("MPCB" OR "THE COMPANY") CONDUCTED BY WAY OF VIRTUAL MEETING THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING USING REMOTE PARTICIPATION AND VOTING ("RPV") FACILITIES AT [HTTPS://MPCORP-EGM.DIGERATI.COM.MY](https://mpcorp-egm.digerati.com.my) (DOMAIN REGISTRATION NO. D1A119533) PROVIDED BY DIGERATI TECHNOLOGIES SDN BHD IN MALAYSIA ON TUESDAY, 29 APRIL 2025 AT 10:30 A.M.

Directors' attendance

1. Mr Ch'ng Soon Sen (Chief Executive Officer & Executive Director) – Elected Chairman
2. Datin Kong Yuk Chu (Vice Chairman and Executive Director)
3. Ms Ch'ng Se Hua (Executive Director)

Company Secretary

1. Ms Lim Wen Theng

Shareholders/ Proxies

As per the Attendance List

1.0 CONVENING OF MEETING

- 1.1 Mr Ch'ng Soo Sen ("Mr Ch'ng" or "Chairman") chaired the meeting and welcomed the shareholders and proxies ("Members") who participated in the meeting remotely from various locations through live streaming, to the Extraordinary General Meeting ("EGM" or "Meeting") of the Company.
- 1.2 There being a quorum present at EGM, the Chairman declared the meeting duly convened at 10:30 a.m.
- 1.3 The Chairman introduced the Directors and Company Secretary presented at the broadcast venue and participate via video conferencing and drew attention to some housekeeping matters and poll voting, which would be conducted after completion of deliberations of the agenda for the ordinary resolution. The Members were informed that the Company has appointed Aldpro Corporate Services Sdn Bhd as the Poll Administrator to conduct the polling process, whilst CSC Securities Services Sdn Bhd as Independent Scrutineers to verify the poll results.
- 1.4 With the consent of the Members, the notice convening the EGM was taken as read. The Chairman then proceeded to the official business of the EGM.

2.0 ORDINARY RESOLUTION

PROPOSED APPROVAL AND RATIFICATION OF:

- i. DEED GLOBAL SETTLEMENT ("SIX PARTY AGREEMENT") DATED 18 APRIL 2024 ENTERED INTO BETWEEN MP CORP GROUP, AMANAH RAYA DEVELOPMENT SDN BHD AND EKUITI IDAMAN SDN BHD;
- ii. SALE AND PURCHASE AGREEMENT DATED 18 APRIL 2024 ENTERED INTO BETWEEN TAMAN BANDAR BARU MASAI SDN. BHD., EKUITI IDAMAN SDN. BHD. AND AMANAH RAYA DEVELOPMENT SDN. BHD.; AND
- iii. JOINT VENTURE AGREEMENT DATED 18 APRIL 2024 AND SUPPLEMENTAL JVA DATED 5 NOVEMBER 2024 ENTERED INTO BETWEEN MP CORP GROUP AND EKUITI IDAMAN SDN. BHD. FOR THE JOINT DEVELOPMENT OF THE TBBM LANDS.

(COLLECTIVELY KNOWN AS “PROPOSED RATIFICATION OF THE JOINT DEVELOPMENT”)

- 2.1 The Chairman informed that the only agenda was to approve the Proposed Ratification of the Joint Development. The details of the Proposed Ratification of the Joint Development was stated in the Explanatory Notes accompanying the Notice of Extraordinary General Meeting dated 15 April 2025.
- 2.2 The Chairman informed the Members that the Board of Directors would be pleased to address any questions related to this agenda. Members were invited to submit their questions, which would be addressed during the Question and Answer Session (“Q&A Session”). The Chairman then requested for a 5 minute break for preparation of the responses to the questions raised by the Members.

3.0 QUESTION & ANSWER SESSION

The Chairman proceeded with the Q&A session of the EGM and the following were the key matters discussed at the EGM:-

Question 1:

Will The Board consider giving e-voucher or e-wallet credits for the long time shareholders as a token of appreciation?

The Chairman responded that for this particular EGM, the Company has decided not to provide e-vouchers, e-wallet credits, or any gifts. However, the Company may consider this for future meetings.

- 3.1 As there were no further questions raised by the Members, the Chairman then invited the Poll Administrator and the Scrutineer to do the necessary to ensure full compliance of the voting procedures. The polling process took place at 10:44 a.m.

4.0 DECLARATION OF RESULTS

- 4.1 Upon completion of the polling process at 10:53 a.m., the Chairman announced the results of the poll voting and declared that all the following resolutions set out in the Notice of EGM dated 15 April 2025 were carried, :-

	Vote in favour		Vote against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution	179,533,598	99.9996	701	0.0004	Carried

“Ordinary Resolution 1

THAT the Deed Global Settlement (“the Six Party Agreement”) dated 18 April 2024 entered between MP Corp Group (comprising of Malaysia Pacific Corporation Berhad, Oriental Pearl City Properties Sdn Bhd, Lakehill Resort Development Sdn Bhd and Taman Bandar Baru Masai Sdn Bhd (“all collectively referred as MP Corp group”) and Ekuiti Idaman Sdn Bhd with Amanahraya Development Sdn Bhd and Sale and Purchase Agreement (“SPA”) entered between Taman Bandar Baru Masai Sdn Bhd, Ekuiti Idaman Sdn Bhd and Amanahraya Development Sdn Bhd dated 18 April 2024 ANDTHAT the Joint Venture Agreement (“JVA”) dated 18 April 2024 and the supplemental JVA dated 5 November 2024 entered between MP Corp Group (comprising Malaysia Pacific Corporation Berhad (“MP Corp”), Oriental Pearl City Properties Sdn Bhd, Lakehill Resort Development Sdn Bhd, and Taman Bandar Baru Masai Sdn Bhd) and Ekuiti Idaman Sdn Bhd (“EISB”), for the joint development of the TBBM Lands, measuring approximately 189.18 acres and Amanahraya charged Lands measuring approximately 188.40 acres in Mukim Plentong, Johor Bahru, Negeri Johor, in accordance with the terms and conditions outlined in the Six Party Agreement, SPA, JVA


and Supplemental JVA and with all relevant approvals being obtained from regulatory authorities and other parties (where necessary), be hereby approved and ratified ("Proposed Ratification of the Joint Settlement and Development").

AND THAT the Board of Directors of MP Corp ("Board") be and is hereby empowered and authorised to give full effect to the Proposed Ratification of the Joint Development and Settlement with full power to deal with all matters incidental, ancillary and/or relating thereto and to do all such steps, acts, deeds and things to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as may be necessary, expedient and/or appropriate to implement and give full effect to the Proposed Ratification of the Joint Development and Settlement with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deem fit, necessary, expedient, appropriate and/or as may be imposed or permitted by any relevant authorities in connection with the joint development and to do all such things as the Board may consider necessary or expedient or in the best interest of the Company."

5.0 CLOSURE

- 5.1 There being no other business, the EGM was closed at 10:54 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of
the proceedings held thereat**



CH'NG SOON SEN
Chairman