

MALAYSIA PACIFIC CORPORATION BERHAD

Registration No. 197201000550 (12200-M)
(Incorporated in Malaysia)

MINUTES OF FORTY-NINTH (49TH) ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT ENTIRELY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT B03-A-09-01, LEVEL 9 MENARA PACIFIC, NO. 3 JALAN BANGSAR, KL ECO CITY, 59200 KUALA LUMPUR ON FRIDAY, 26 NOVEMBER 2021 AT 10.30 A.M.

Physically Present at Broadcast Venue:

Directors

Dato’ Ir. Haji Md Nasir bin Ibrahim (Independent Non-Executive Chairman)

Datin Dr Kong Yuk Chu (Vice Chairman and Executive Director)

Mr Ch’ng Soon Sen (Chief Executive Officer & Executive Director)

Company Secretary

Mr Tan Tong Lang

Participation via Video Conferencing:

Directors

Mr Ho Pui Hold (Independent Director)

Mr Lim Kit Kiong (Independent Director)

Ms Ch’ng Se hua (Executive Director)

Shareholders/ Proxies

As per Annexure I

1.0 CHAIRMAN

- 1.1. Dato’ Ir. Haji Md Nasir bin Ibrahim (“the Chairman”) presided the meeting and welcomed the shareholders and proxies (“Members”) who participated in the meeting remotely from various locations through live streaming to the 49th AGM of the Company.
- 1.2. There being a quorum present at the meeting, the Chairman declared the meeting duly convened at 10.30 a.m.
- 1.3. The Chairman introduced the Directors and Company Secretary presented at the broadcast venue and participate via video conferencing, and drew attention to some housekeeping matters and poll voting, which would be conducted after completion of deliberations of all agenda items for the five (5) ordinary resolutions and one (1) special resolution in accordance with Paragraph 8.29A of the Listing Requirements. The Floor was informed that Agmo Digital Solutions Sdn Bhd was appointed as the Poll Administrator to conduct the polling process, whilst KW Ng & Co Sdn Bhd was appointed as the Scrutineers to verify the poll results.
- 1.4. With the consent of the meeting, the notice convening the AGM having been circulated within the prescribed period was taken as read.
- 1.5. The Chairman informed that the shareholders and proxies were invited to post a questions regarding to the agenda and Resolutions to be tabled at the AGM, via the communication

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chat box. Any questions raised by the shareholders pertaining to the resolution was addressed after the Chairman tabled all resolutions of the meeting.

1.6 Shareholders were informed that voting of the resolutions was carried out while tabling all resolutions and question and answer session.

2.0 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND OF THE GROUP FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

2.1 The Chairman declared that Audited Financial Statements of the Company and of the Group for the financial year ended 30 June 2021 together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements") were tabled in accordance with Section 340 of the Companies Act, 2016. It was for discussion only and were not required to be put forward for voting.

2.2 There being no questions raised by the members, the Chairman proceeded with the next Agenda of the meeting.

3.0 TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO RM146,200 FOR THE PERIOD FROM 49TH AGM UP TO THE 50TH AGM OF THE COMPANY

3.1 The Chairman informed that the next agenda was to approve the payment of Directors' fees and benefits payable to the Non-Executive Directors up to RM146,200 for the period from 49th AGM up to the 50th AGM of the Company.

4.0 TO RE-ELECT THE RETIRING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 90 OF THE COMPANY'S CONSTITUTION

4.1 The Chairman informed that the next agenda was to re-elect the following retiring Directors who retire pursuant to Clause 90 of the Company's Constitution: -

a) Dato' Ir. Hj. Md. Nasir Bin Ibrahim; and

b) Ch'ng Se Hua.

5.0 RE-APPOINTMENT OF MESSRS UHY AS AUDITORS OF THE COMPANY

5.1 The Chairman informed that the agenda was to re-appoint Messrs. UHY as Auditors of the Company and to authorised the Directors to determine their remuneration. The retiring auditors, Messrs. UHY had expressed their willingness to accept re-appointment as auditors of the Company for the ensuing year.

6.0 AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

6.1 The Chairman informed that the next agenda was to provide mandate to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies, 2016. The rationale of the resolution was to provide flexibility for the Directors to allot and issue shares for such purposes as the Directors considers to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the aggregate number of shares to be allotted and issued does not exceed 10% of the issued share capital of the Company for the time being and subject always to the approval from the relevant regulatory bodies.

7.0 ANY OTHER BUSINESS

7.1 It was noted that there was no notice received for any other business to be transacted at the AGM.

8.0 QUESTIONS & ANSWERS

8.1 The Chairman informed that the Company had received questions during the AGM. The shareholders and proxies were notified that due to time constraints, the Chairman or Board may not be able to address all questions received and will revert the answer by email to the respective person.

8.2 The Chairman invited Mr Ch'ng Soon Sen to address the questions received from the shareholders/proxies.

8.3 Question received from the shareholder asked whether any plan and when can remove of PN17. Another question raised by the shareholder of the Company, what is the regularisation plan to exit from PN17. The Company currently was in the midst of preparing the regularisation plan.

9.0 DECLARATION OF RESULTS

9.1 Upon completion of the polling process at 11.00 a.m., the Chairman announced the results of the poll voting and declared that all five (5) ordinary resolutions and one (1) special resolution set out in the Notice of AGM dated 28 October 2021 were carried, as attached hereto as Annexure II.

9.2 It was RESOLVED as follows:-

Ordinary Resolution 1

THAT the payment of Directors' fees and benefits payable to the Non-Executive Directors up to RM146,200 for the period from 49th AGM to 50th AGM be hereby approved.

Ordinary Resolution 2

THAT Dato' Ir. Hj. Md. Nasir Bin Ibrahim, the Director retiring in accordance with Clause 90 of the Constitution of the Company, be hereby re-elected as Director of the Company.

Ordinary Resolution 3

THAT Ch'ng Se Hua, the Director retiring in accordance with Clause 90 of the Constitution of the Company, be hereby re-elected as Director of the Company.

Ordinary Resolution 4

THAT the re-appointment of Messrs. UHY as Auditors of the Company for the ensuing year and that the Directors be authorised to fix their remuneration be hereby approved.

Ordinary Resolution 5

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 ("Act") and subject always to the approval of the relevant authorities (where applicable), the Directors of the Company be hereby empowered to allot and issue shares in the Company, from time to time and upon such terms and conditions and for such purposes and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten percent (10%) of the total number of the issued shares of the Company for the time being AND THAT the Board of Directors be hereby also empowered to obtain approval for the listing of and quotation for the additional ordinary shares so issued in Bursa Malaysia Securities Berhad and such authority shall continue in force until the conclusion of the next AGM of the Company;

AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company.

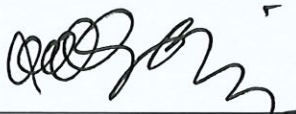
Special Resolution 1

THAT the Proposed Amendments to the Constitution of the Company as set out in the Appendix A which has been circulated to the shareholders of the Company together with 2021 Annual Report, be approved and adopted AND THAT the Directors and/or Secretary of the Company be authorised to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the said Proposed Amendments for and on behalf of the Company.

10.0 TERMINATION

- 10.1 There being no other business to be discussed, the AGM was closed at 11.05 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of
the proceedings held thereat**



Dato' Ir. Haji Md Nasir bin Ibrahim
Chairman