

## MALAYSIA PACIFIC CORPORATION BERHAD

Registration No. 197201000550 (12200-M)  
(Incorporated in Malaysia)

MINUTES OF FORTY-EIGHT (48<sup>TH</sup>) ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT ENTIRELY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT B03-A-09-01, LEVEL 9 MENARA PACIFIC, NO. 3 JALAN BANGSAR, KL ECO CITY, 59200 KUALA LUMPUR ON THURSDAY, 26 NOVEMBER 2020 AT 10.30 A.M.

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Physically Present at Broadcast Venue:

Directors

Dato’ Ir. Haji Md Nasir bin Ibrahim (Independent Non-Executive Chairman)  
Datin Kong Yuk Chu (Vice Chairman and Executive Director)  
Mr Ch’ng Soon Sen (Chief Executive Officer & Executive Director)

Company Secretary

Mr Tan Tong Lang

Participation via Video Conferencing:

Directors

Mr Ho Pui Hold (Independent Director)  
Mr Lim Kit Kiong (Independent Director)  
Ms Ch’ng Se hua (Executive Director)

Shareholders/ Proxies

As per Annexure I

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### 1.0 CHAIRMAN

- 1.1. Dato’ Ir. Haji Md Nasir bin Ibrahim (“the Chairman”) presided the meeting and welcomed the shareholders and proxies (“Members”) who participated in the meeting remotely from various locations through live streaming to the 48<sup>th</sup> AGM of the Company.
- 1.2. There being a quorum present at the meeting, the Chairman declared the meeting duly convened at 10.30 a.m.
- 1.3. The Chairman introduced the Directors and Company Secretary presented at the broadcast venue and participate via video conferencing, and drew attention to some housekeeping matters and poll voting, which would be conducted after completion of deliberations of all agenda items for the five (5) ordinary resolutions in accordance with Paragraph 8.29A of the Listing Requirements. The Floor was informed that Agmo Digital Solutions Sdn Bhd was appointed as the Poll Administrator to conduct the polling process, whilst KW Ng & Co Sdn Bhd was appointed as the Scrutineers to verify the poll results.
- 1.4. With the consent of the meeting, the notice convening the AGM having been circulated within the prescribed period was taken as read.
- 1.5. The Chairman informed that the shareholders and proxies were invited to post a questions regarding to the agenda and Resolutions to be tabled at the AGM, via the communication

chat box. Any questions raised by the shareholders pertaining to the resolution was addressed after the Chairman tabled all resolutions of the meeting.

1.6 Shareholders were informed that voting of the resolutions was carried out while tabling all resolutions and question and answer session.

**2.0 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND OF THE GROUP FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

2.1 The Chairman declared that Audited Financial Statements of the Company and of the Group for the financial year ended 30 June 2020 together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements") were tabled in accordance with Section 340 of the Companies Act, 2016. It was for discussion only and were not required to be put forward for voting.

2.2 There being no questions raised by the members, the Chairman proceeded with the next Agenda of the meeting.

**3.0 TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO RM150,700 FOR THE PERIOD FROM 48<sup>TH</sup> AGM UP TO THE 49<sup>TH</sup> AGM OF THE COMPANY**

3.1 The Chairman informed that the next agenda was to approve the payment of Directors' fees and benefits payable to the Non-Executive Directors up to RM150,700 for the period from 48<sup>th</sup> AGM up to the 49<sup>th</sup> AGM of the Company.

**4.0 TO RE-ELECT THE RETIRING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 90 OF THE COMPANY'S CONSTITUTION**

4.1 The Chairman informed that the next agenda was to re-elect the following retiring Directors who retire pursuant to Clause 90 of the Company's Constitution: -

a) Ch'ng Soon Sen; and

b) Lim Yit Kiong.

**5.0 RE-APPOINTMENT OF MESSRS UHY AS AUDITORS OF THE COMPANY**

5.1 The Chairman informed that the agenda was to re-appoint Messrs. UHY as Auditors of the Company and to authorised the Directors to determine their remuneration. The retiring auditors, Messrs. UHY had expressed their willingness to accept re-appointment as auditors of the Company for the ensuing year.

**6.0 AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

6.1 The Chairman informed that the next agenda was to provide mandate to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies, 2016. The rationale of the resolution was to provide flexibility for the Directors to allot and issue shares for such purposes as the Directors considers to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the aggregate number of shares to be allotted and issued does not exceed 10% of the issued share capital of the Company for the time being and subject always to the approval from the relevant regulatory bodies.

**7.0 ANY OTHER BUSINESS**

7.1 It was noted that there was no notice received for any other business to be transacted at the AGM.

**8.0 QUESTIONS & ANSWERS**

8.1 The Chairman informed that the Company had received questions during the AGM. The shareholders and proxies were notified that due to time constraints, the Chairman or Board may not be able to address all questions received and will revert the answer by email to the respective person.

8.2 The Chairman invited Mr Ch'ng Soon Sen to address the questions received from the shareholders/proxies.

8.3 Question received from the shareholder asked why the issues between the Company and Asia New Venture Sdn Bhd was not resolved amicably since it was approved. The Company's responded due to the disagreement of cost of fund contained in the Supplemental Agreement that is defined as a current rate charged by a licensed financial institution. Further details in respect of Asia New Venture Sdn Bhd issue would be email to the respective shareholder.

8.4 Another question raised by the shareholder of the Company, suggesting the Company to consider providing e-food voucher as a token of appreciation to the shareholders who participate in the virtual AGM. The Company took note on the suggestion given and would consider for future general meeting.

8.5 A shareholder suggested for a Company to give food voucher to the shareholders who take interest to participate in the Remote Participation and Voting AGM. The question would be responded immediately via email.

**9.0 DECLARATION OF RESULTS**

9.1 Upon completion of the polling process at 11.00 a.m., the Chairman announced the results of the poll voting and declared that all five (5) ordinary resolutions set out in the Notice of AGM dated 28 October 2020 were carried, as attached hereto as Annexure II.

9.2 It was RESOLVED as follows:-

**Resolution 1**

THAT the payment of Directors' fees and benefits payable to the Non-Executive Directors up to RM105,700 for the period from 48<sup>th</sup> AGM to 49<sup>th</sup> AGM be hereby approved.

**Resolution 2**

THAT Ch'ng Soon Sen, the Director retiring in accordance with Clause 90 of the Constitution of the Company, be hereby re-elected as Director of the Company.

**Resolution 3**

THAT Lim Yit Kiong, the Director retiring in accordance with Clause 90 of the Constitution of the Company, be hereby re-elected as Director of the Company.

**Resolution 4**

THAT the re-appointment of Messrs. UHY as Auditors of the Company for the ensuing year and that the Directors be authorised to fix their remuneration be hereby approved.

**Resolution 5**

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approvals of the relevant authorities (where applicable), the Directors of the Company be hereby empowered to allot and issue shares in the Company, from time to time and upon such terms and conditions and for such purposes and to such persons whomsoever the Directors may, in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten percent (10%) of the total number of the issued shares of the Company for the time being AND THAT the Board of Directors be hereby also empowered to obtain approval from the listing and quotation for the additional ordinary shares so issued in Bursa Malaysia Securities Berhad and such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.

**10.0 TERMINATION**

10.1 There being no other business to be discussed, the AGM was closed at 11.05 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of  
the proceedings held thereat**



Dato' Ir. Haji Md Nasir bin Ibrahim  
Chairman