

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)
(Incorporated in Malaysia)

MINUTES of the **EXTRAORDINARY GENERAL MEETING** ("Meeting") of the Company (or "MPCB") held at 7th Floor, Multipurpose Hall, The Maple Suite, Menara Maplelee, No. 1, Changkat Raja Chulan, 50200 Kuala Lumpur, Wilayah Persekutuan on Wednesday, 28 August 2019 at 11.00 a.m.

Present : The attendance below was as per Attendance List of Directors and Company Secretary in "Annexure 1".

Board of Directors

Dato' Ir Hj. Md. Nasir Bin Ibrahim (Chairman and Independent Non-Executive Director)
Datin Kong Yuk Chu (Vice Chairman and Executive Director)
Ch' ng Soon Sen (Chief Executive Officer and Executive Director)
Ch' ng Se Hua (Executive Director)
Lim Yit Kiong (Independent Non-Executive Director)
Ho Pui Hold (Independent Non-Executive Director)

In Attendance : The attendance of shareholders/proxies and others was as per summary of Attendance List in "Annexure 2".

1. **CHAIRMAN OF THE MEETING**

Dato' Ir. Hj. Md. Nasir Bin Ibrahim was in the Chair.

2. **QUORUM**

The quorum for the Meeting was confirmed as present.

3. **NOTICE OF THE MEETING**

The Notice convening this Meeting had been sent to all shareholders within the prescribed time.

4. **PRELIMINARY OF THE MEETING**

- 4.1 Before the Meeting dealt with the business on hand, the Chairman briefed the shareholders and proxies that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a listed corporation must, among others, ensure that any resolution set out in the notice of any general meeting is voted by poll. For this purpose, Boardroom Corporate Services (KL) Sdn Bhd and Messrs GovernanAce Advisory & Solutions Sdn Bhd were engaged as the Poll Administrator and the Independent Scrutineer respectively.

5. **PROPOSED DISPOSAL OF UNITS OWNED IN WISMA MPL (“DISPOSAL UNITS”) BY MALAYSIA PACIFIC CORPORATION BERHAD (“MPCORP”) AND ITS WHOLLY-OWNED SUBSIDIARIES, NAMELY ASA ENTERPRISES SDN BHD (“ASA ENTERPRISES”) AND ORIENTAL PEARL CITY PROPERTIES SDN BHD (“ORIENTAL PEARL”), TO ASIA NEW VENTURE CAPITAL HOLDINGS SDN BHD (“PURCHASER”) FOR A CASH CONSIDERATION OF RM189, 000, 000 (“PROPOSED BUILDING DISPOSAL”)**
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The poll results were read out as follows:

Ordinary Resolution 1

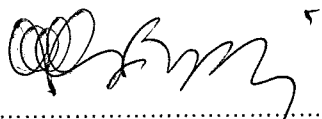
	No. and Percentage of Shares
For	153, 269, 772 (100%)
Against	0 (0%)
Total	153, 269, 772 (100%)
	No. of Shares
Abstain	-

In view thereof, Dato’ Chairman declared the Ordinary Resolution 1 was carried as follows:

Resolved : “THAT, subject to the approvals being obtained from all relevant parties and/or authorities, where required, and the relevant conditions precedent stipulated in the conditional sale and purchase agreement and supplemental sale and purchase agreement dated 11 March 2019 and 8 April 2019, respectively, between MPCorp, ASA Enterprises, Oriental Pearl and the Purchaser (collectively referred to as “SPA”) for the Proposed Building Disposal being fulfilled or waived (as the case may be), approval be and is hereby given for MPCorp, ASA Enterprises and Oriental Pearl to dispose the Disposal Units to the Purchaser for a cash consideration of RM189,000,000 in accordance with the terms and conditions of the SPA including any modifications, variations, amendments and/or additions thereto;

AND THAT the Board be and is hereby empowered and authorized to take all such steps and do all acts, deeds and things and to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as may be necessary, expedient and/or appropriate to implement and give full effect to and to complete the Proposed Building Disposal with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deem fit, necessary, expedient, appropriate and/or as may be imposed or permitted by any relevant authorities in connection with the Proposed Building Disposal.”

Confirmed as correct records:



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DATO’ Ir Hj. Md. Nasir Bin Ibrahim
Chairman of the Meeting

Dated this 28 August 2019