



malaysia pacific corporation berhad

LAKEHILL
RESORT CITY



PRESS RELEASE

Newspaper : The EDGE Malaysia
Date : 30 July 2013
Section/Page : EDGE
Color : Color

Tuesday July 30, 2013
Issue 1522/2013
www.theedgemalaysia.com

Race on for Iskandar IPOs

THE EDGE
Financial Daily
30 JUL 13

Medini Iskandar joins Iskandar Waterfront Holdings for listing next year

KUALA LUMPUR: Two master developers with large tracts of land in Johor are racing to go public next year.

Medini Iskandar Malaysia Sdn Bhd, which is majority owned by Iskandar Investment Bhd (IIB), is planning to raise RM2.58 billion through a listing in the first half

of next year, according to Reuters quoting sources.

"Banks are pitching for the deal," said a source, adding that the plan is still in the preliminary stage. The sources declined to be named because the matter is private.

A representative at Medini

Iskandar was not immediately available to comment.

Medini Iskandar is not the first master developer to seek a listing on the exchange.

Earlier this year there were reports of Iskandar Waterfront Holdings Bhd (IWH), the master developer of waterfront land 25km

along the coast of the Straits of Johor, seeking a listing by end of this year.

After the May general election, there was speculation the listing may be put off indefinitely.

However, an executive close to the state government said IWH's

CONTINUES ON PAGE 2 >>